

Bill Summary
2nd Session of the 59th Legislature

Bill No.:	SB 1352
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Author:	Sen. Bullard
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Bill Analysis

SB 1352 creates the Reservoir Capital Investment Fund, which shall consist of fees, appropriations, apportionments, federal grants, or gifts and donations. The measure caps the amount that may be in the Fund at \$1.6 billion, and provides for monies over that amount to be deposited in the newly created Water Sustainability Revolving Fund. The Water Sustainability Revolving Fund shall consist of monies received by the Oklahoma Water Resources Board from the Reservoir Capital Investment Fund, in addition to any appropriations or federal funds to the Board for the purpose of reservoir construction. The measure authorizes municipalities to assess a \$1.25 fee for every 1,000 gallons of water used by a licensed commercial medical marijuana grower. The municipality shall keep 16% of the fee and deposit the remainder into the Reservoir Capital Investment Fund.

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